

General Conditions for nyuko's business creation support

Article 1: Organizer

Nyuko's business creation support cycle is organized by nyuko a.s.b.l. Nyuko a.s.b.l., hereinafter referred to as "nyuko", registered number F2165 at the Trade and Companies Register of Luxembourg, is headquartered at 121, rue de Hollerich, L-1741 Luxembourg.

Article 2: Objective of nyuko's support

Nyuko's objective is to support project holders in the development of their entrepreneurial project by providing support on:

- opportunity identification related to their business,
- structuring of the business model,
- product - market fit validation,
- client acquisition

In addition, nyuko facilitates networking, organizes events and offers other support-related services such as fundraising or coaching on various subjects.

Article 3: Length of nyuko's support

The length of nyuko's support depends on the service chosen by the project holder.

Article 4: Conditions of participation

- Every project holder should have a project based in Luxembourg or the intention to base their project in Luxembourg.
- A project holder can be a single person or a team of multiple people.
- To register for nyuko's support the project holder must fill in the form « Submit your project » via the website www.nyuko.lu.
- In the case of an incomplete application, nyuko informs the applicant by e-mail and suspends the evaluation of the application until all information required to complete the application has been obtained.
- An e-mail is sent out to the applicant upon reception of the application form.

Article 5: Privacy

- a. Nyuko is committed to treat all documents that have been received with utmost privacy and care. Except in case of gross negligence, nyuko will not be held accountable for any third-party use or misuse, theft or loss of the documents or the information they contain.
- b. The privacy statement, signed by the nyuko support team, the members of the selection committee, the experts and the entrepreneurs, can be consulted on demand by affected project holders
- c. The application form and other pieces of information submitted by the project holder will not be returned to him and will be saved by the organizers for statistical purposes.

Article 6: Dispute commission

After a brief mediation period, any remaining disputes concerning the support services will be submitted to the dispute committee. The committee works as follows:

- a. The dispute committee is comprised of 3 persons: an advisory member, a member of nyuko's support team and a member of the board. The appointment of the people sitting in the committee will be made by nyuko.
- b. In case of a dispute implying nyuko a.s.b.l., the courts of the Grand Duchy of Luxembourg will be the only ones in charge.

Article 7: Data protection

The data provided by the project holders will be handled by nyuko in accordance with the relevant data protection legislation applicable in Luxembourg. The project holders have the right to access the data that they communicated to nyuko and modify this data if required.

Article 8: Liabilities

The assessment of business creation projects contains an elevated level of risk due to the speculative nature of such projects. The analysis made by nyuko's support team can neither be considered exhaustive nor should it be the only information on which a decision to invest in a featured project should be based.

Before putting their project into practice, the project holders are encouraged to seek assistance from experts in order for them to gain a complete understanding of their endeavor. No liability can be charged on nyuko or the experts/entrepreneurs for the advice that these experts and entrepreneurs provide, as they provide their support on a voluntary basis and only have an incomplete understanding of the projects that they review.

Nyuko cannot be held responsible for any mistakes or breaches committed by an expert, member of committee or other partner linked to the company. No joint liability will be applicable.

Nyuko cannot be held responsible for the non-implementation of any of its obligations if this non-implementation is due to a case of force majeure.